

Request for Mortgage Discharge Statement

Date: _____

Financial Institution/Lender information:

To:	
Tel No.:	Fax No.

NOTICE OF CONFIDENTIALITY

The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, re-transmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender immediately by telephone (collect if required). A courier will be sent to retrieve the documents or, alternatively, immediately destroy this transmission, including all attachments, without copying, distributing or disclosing same.

Consent for Electronic Disclosure: This is to confirm your request and consent for the enclosed information, documents and/or notices to be provided to you at the designated fax number indicated above in this electronic format only. We recommend that you keep a copy of this fax document for your records.

Re: Mortgagor(s): _____

Property Address: _____

Province: _____

Existing Mortgage /Account No.: _____

Anticipated Payout Date: _____

Mortgage Maturity Date: _____

I/We hereby authorize you to provide a mortgage **Discharge Statement** for the above-noted mortgage/account to the service provider noted on the cover letter.

The Discharge Statement should reflect the following information as of the date of this Request: The outstanding principal balance of the mortgage/account, accrued interest, the per diem rate at which interest accrues after the date of this Request, any tax account debit or credit, whether the loan is in good standing, and if the mortgage agreement contains a re-advanceable provision and/or if additional principal advances can be made after the date of this Request. The default insurer's reference number must also appear on the Discharge Statement, if applicable. The Discharge Statement should be prepared on the basis that any prepayment privilege has been applied prior to the calculation of any prepayment charges, if such prepayment privilege is permitted under the mortgage agreement upon full repayment. If there are multiple credit products associated with the mortgage security, please provide a separate Discharge Statement for each product.

Renewal:

- If the mortgage is due for renewal on or prior to the Anticipated Payout Date listed above, consider this Request your instructions to not renew the mortgage. Should you have to renew the mortgage, consider this Request your instructions to renew the mortgage for the shortest term available under the mortgage/renewal agreement that allows for prepayment without penalty.

Re-advanceable Credit Products:

- If the mortgage secures a line of credit or other re-advanceable credit product, accept this Request as my/our direction and authorization to:
 - upon receipt of this Request, freeze the credit limit on the product(s) so no further credit can be extended/utilized, pending receipt of payout funds; and
 - upon receipt of the payout funds, close any and all such credit lines or other re-advanceable credit product.

Authorization to Release Information:

- I/We authorize you to release to the service provider noted on the cover letter any information that its employees, agents or representatives may reasonably request with respect to the mortgage/account.
- I/We authorize the service provider noted on the cover letter to release a copy of the Discharge Statement to my/our mortgage broker and to discuss the transaction with the mortgage broker, when applicable.

After the payout has been received, please forward the discharge documentation to the service provider noted on the cover letter. Instructions on where to send the discharge documentation will also be provided with the payout funds.

Borrower

Borrower