

Our Net Worth Program helps to ensure your clients have access to mortgage solutions tailored to their unique situations.

Program overview

For clients who have moderate income and meet the minimum requirement of proven liquid assets and satisfactory credit scores.



Features

Property type	<ul style="list-style-type: none"> • Owner occupied and rental properties 1 - 4 units • Second homes 1 -2 units, vacation homes 1 unit • The property must comply with the neighbourhood and be well maintained (to be assessed on a case by case basis) • No deferred maintenance
Lending areas and loan amounts	Contact your Business Development Manager for more information.
Max. amortization¹	30 years For rental properties: 25 years
Terms	<ul style="list-style-type: none"> • 1 - 5, 7 and 10-year closed • 3 & 5-year VRM
Min. credit score¹	≥ 650
Max. GDS/TDS and LTV¹	<p>Owner occupied: TDS ≤ 60% max. LTV 80% TDS > 60% max. LTV 65%</p> <p>Second homes/vacation homes: TDS ≤ 60% max. LTV 65%</p> <p>Rental properties: TDS ≤ 60% max. LTV 75%</p>
Other conditions^{2,3}	<ul style="list-style-type: none"> • Standard income validation applies^{2,3} • Borrower must have a minimum of \$150,000 in liquid assets • Full property appraisal required • Purchase or refinance are eligible • Only Canadian residents, claiming taxes in Canada, are eligible • No gifted down payment • No power of attorney • No previous bankruptcy, consumer proposal, no payments arrears or other major derogatory credit • No income tax arrears



Eligible proven liquid assets

Borrowers must provide proof of the assets. The investment statement must be dated, in the borrower's name and should identify the investment company, account number and balances.

- Stocks Publicly traded on the TSX, S&P 500, Dow Jones Industrial Average, and Nasdaq Composite
- Canadian savings bonds
- GICs
- Chequing and savings accounts (business accounts are not admissible)
- RESPs (capital only)
- TFSAs
- Retirement accounts (discounted by 30% for withholding tax)
- Equity in a property being sold (firm P&S agreement is required)
- Mutual funds
- ESOP (assuming the assets are publicly traded)
- RRIF
- Locked-in accounts are not admissible
- Segregated funds

Note: Investments in American currency acceptable if held within Canada
The exchange rate posted by the Bank of Canada will be used for qualification purposes.

B2B Bank works for brokers by providing dedicated local support and national coverage. With our knowledgeable national Business Development Team, experienced credit managers and competitive compensation, you have access to an impressive range of mortgage solutions.

For more information, please contact your **Business Development Manager** or visit b2bbank.com/mortgages.

1. Debt service flexibilities, LTVs offered and amortization options are based on the assessment of the strength of the application. Each application is assessed on a case by case basis. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to maximum LTV and amortization options or debt service flexibilities. 2. B2B Bank reserves the right to request additional information or documentation at its sole discretion for the approval of the loan. 3. As determined by the terms and conditions of the Net Worth Program.

All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. B2B Bank is a wholly-owned subsidiary of Laurentian Bank of Canada. B2B Bank acts solely in the capacity of lender and/or account administrator, and does not provide investment advice. Dealers, advisors and brokers, not B2B Bank, are responsible for determining the suitability of products and services for their clients and for informing them of any related risks. Any loan approval by B2B Bank should not be construed as an endorsement of any investment choice, program, or strategy. All loans are subject to credit approval and borrowed monies are due and payable regardless of the performance of the investments. B2B Bank products and services are only available through financial intermediaries. All mortgages, loans and lines of credit are subject to credit approval. Any illustration or example provided are for illustrative purposes only. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. B2B Bank is a subsidiary of Laurentian Bank of Canada.