



# DOWN PAYMENT GIFT LETTER

## BORROWER(S) INFORMATION

This letter confirms that the funds provided are a gift and not borrowed funds that require repayment. No repayment is either expected or implied in any form (currency, services, assets).

Amount of Gift: \$ \_\_\_\_\_ Recipient of Gift: \_\_\_\_\_  
*Mortgage Applicant(s) Name(s)*

Gift to assist in the purchase of: \_\_\_\_\_  
*Address of Property being mortgaged*

## CONFIRMATION OF GIFT

We, the recipients of the gifted down payment and donors certify that:

1. These funds are gifted and will not have to be repaid at any time in any form.
2. No part of the gifted funds are being provided by a third party with a direct or indirect interest in the purchase/sale of the subject property.
3. The donor of the gift is an immediate relative. Immediate relative is defined as parent, grandparent, sibling, child or legal guardian or spouse.

If the funds are in the borrower's possession, provide a bank statement to confirm the deposit.

If the funds are still in the donor's possession, provide a bank statement of the donor's account or written confirmation completed by the donor's financial institution that the funds are available for the gift.

If the funds are at the solicitor/notary, provide confirmation from the solicitor/notary that the funds have been received.

## RECIPIENT(S) OF GIFT

Borrower Name: \_\_\_\_\_ Borrower Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Date (mm/dd/yyyy): \_\_\_\_\_ Date (mm/dd/yyyy): \_\_\_\_\_

## DONOR(S) OF GIFT

Donor Name: \_\_\_\_\_ Donor Name: \_\_\_\_\_

Donor Occupation: \_\_\_\_\_ Donor Occupation: \_\_\_\_\_

Donor Date of Birth: \_\_\_\_\_ Donor Date of Birth: \_\_\_\_\_

Relationship to Borrower(s): \_\_\_\_\_ Relationship to Borrower(s): \_\_\_\_\_

Donor Address: \_\_\_\_\_ Donor Address: \_\_\_\_\_

Street: \_\_\_\_\_ Street: \_\_\_\_\_

City, Province: \_\_\_\_\_ City, Province: \_\_\_\_\_

Postal Code: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Telephone No: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Signature: \_\_\_\_\_ Signature: \_\_\_\_\_

Date (mm/dd/yyyy): \_\_\_\_\_ Date (mm/dd/yyyy): \_\_\_\_\_