

Business Disclosure Statement

Last Updated: December 2023



Please ensure you submit this statement along with your bank statements, as well as invoices, sales receipts or contracts supporting at least three deposits, plus proof of business ownership. Refer to your mortgage commitment for the full list of document requirements. A separate form is required for each applicant with Business For Self status.

Business name _____ Industry _____

Business address _____ Products/services _____

Primary phone number _____ Locations operating in (country, province) _____

Business website _____ Online sales? (Y/N) _____ Date business established (MM/YYYY) _____

Number of employees (not including owners): Full time _____ Part time (including contractors) _____

Gross revenue/Total sales: Last year \$ _____ Current year \$ _____ Next year (forecast) \$ _____

Payment received by (check all that apply):

Cheque
 Direct deposit / E-transfer
 Cash
 Visa / Mastercard / Interac
 Online (e.g. PayPal, Square, etc.)
 Other (please specify) _____

Fixed expenses:	MONTHLY	Variable expenses:	ANNUAL
Rent or lease	\$ _____	Cost of goods sold	\$ _____
Automotive	\$ _____	Advertising	\$ _____
Utilities	\$ _____	Gas	\$ _____
Telecommunications	\$ _____	Salaries/wages/subcontract	\$ _____
Insurance	\$ _____	Other (please specify)	\$ _____
General administrations	\$ _____	Other (please specify)	\$ _____
Other (please specify)	\$ _____	Other (please specify)	\$ _____
Other (please specify)	\$ _____	Other (please specify)	\$ _____
Other (please specify)	\$ _____	Other (please specify)	\$ _____
Total fixed expenses	\$ _____	Total variable expenses	\$ _____

Current year: Gross income (A) \$ _____ Total expenses (B) \$ _____ Total estimated business income (A-B=C) \$ _____

I, _____ own _____ % of this business, and my income for this year is \$ _____ (% of total estimated business income).

By signing below, I certify that all of the statements made in this document are true and correct. I further expect my current calendar year net income will continue to be at least the amount indicated above, and to my knowledge I do not foresee any decline in such net annual income.

Borrower signature _____ Date _____