



Addendum to Borrower’s Disclosure, Trib 0000-1

Clients: Mr and Mrs Smith

**This addendum forms part of the Borrower Disclosure, Trib 000-1, which was signed _____, 2024.

Additional Notes:

Other items you could add in additional notes:

- 1) Renewal Fees - It is noted that there is normally a cost associated with renewing your mortgage. The renewal fee is at the discretion of the lender, and not known at the time of completing this transaction.
 - 2) Legal Fees - It is acknowledged that I/we are responsible to pay the legal and closing fees for lender's lawyer, as well as my own lawyer. It is estimated that the lender's lawyer fees can be in the range of \$1,500-\$3,000.
 - 3) Exit Strategy - How client is going to pay....(BE SPECIFIC)
(ex. It has been discussed, and understood that mortgages of this nature are meant to be short term (up to 12 months). It is our plan to pay this off by, improving our credit over the next year by keeping our debt load down, paying ontime....
- ...We are planning to payoff by selling our investment property. Our plan is to list this home in Fall 2024.

I/we acknowledge receipt of a copy of this form, and that I/we have reviewed the information within.

Date:_____ Borrower:_____

Date:_____ Borrower:_____

I / we waive the 2 business days requirement for this addendum to disclosure.

Date:_____ Borrower:_____

Date:_____ Borrower:_____

